



Derivative Insights

08.09.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24000	23800	57000	56000	76000	76000
H'st OI	25000	24000	57500	57500	78000	77000
H'st Vol	24000	24000	57500	57000	77000	75000

WEEKLY	NIFTY		SENSEX		NIFTY Weekly	08.09.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	23800	23600	76500	76000	SENSEX Weekly	10.09.2026
H'st OI	24000	23500	76500	76000	SENSEX Monthly	24.09.2026
H'st Vol	23800	23800	76500	76000	BANK NIFTY Monthly	29.09.2026
					NIFTY Monthly	29.09.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
GLENMARK	2464.20	0.93	0.29	Long Buildup
KPITTECH	562.30	-2.36	0.91	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 24000 CE and 23500 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 23800 CE and 23600 PE in weekly and at 24000 CE and 23800 PE in monthly contracts. FII's increased their future index long holdings by 3.85%, increased future index shorts by 5.77% and in index options, 42.24% increase in Call longs, 3.20% increase in Call short, 26.80% increase in Put longs and 3.27% decrease in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23866	-182	57380	-395	76560	-514
Discount	87	-63	291	-114	427	-132
Straddle*	481	-15	1321	-27	693	-122

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	3.85	5.77	42.24	3.20	26.80	-3.27
Open Interest	34987	285080	798438	1104502	1096540	473355

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
INDUSINDBK	998	1000
BLUESTARCO	1496.55	1500
SOLARINDS	21948.74	22000
COALINDIA	418.83	420
POLICYBZR	1792	1800

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
POWERINDIA	31772.65	36000	30000	18.88
PREMIERENE	989.99	1120	940	18.18
SONACOMS	788	920	780	17.77
TCS	2270	2400	2800	17.62
INDHOTEL	716.18	800	680	16.76

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
IDEA	15.6	15
RBLBANK	414.88	400
GLENMARK	2451.92	2400
ANGELONE	303.8	300
CDSL	1414.9	1400

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
GRASIM	3302.4	3300
JSWSTEEL	1302.06	1300
ETERNAL	320.79	320
PHOENIXLTD	1905	1900
PETRONET	290.95	290

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BPCL	312.89	320	315	1.60
UNOMINDA	1241.62	1300	1280	1.61
UPL	573	580	570	1.75
PERSISTENT	5540.2	5700	5600	1.80
OIL	486.99	500	490	2.05

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
TCS	2270	2800
UNITDSPR	1439.99	1680
CROMPTON	230.89	250
TIINDIA	2683	2900
GAIL	175.99	190

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

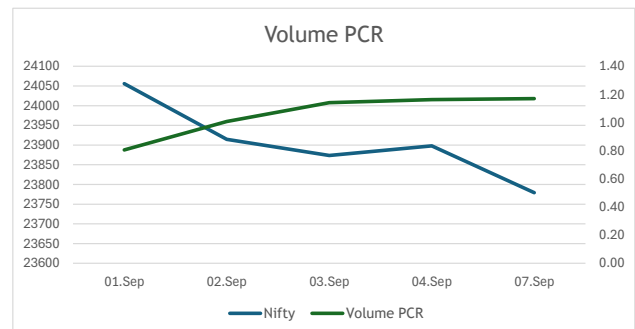
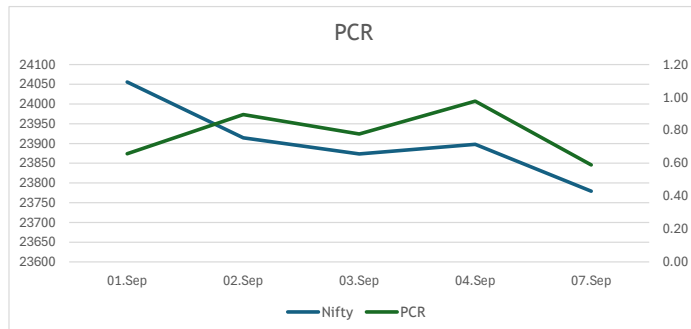
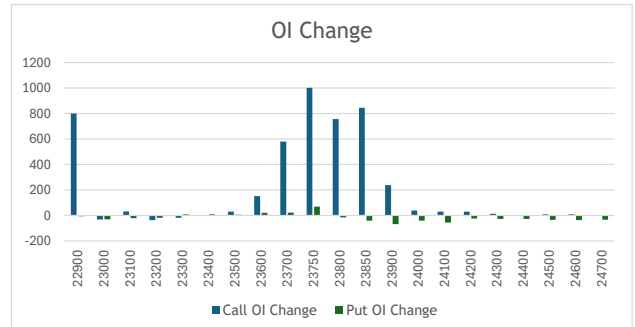
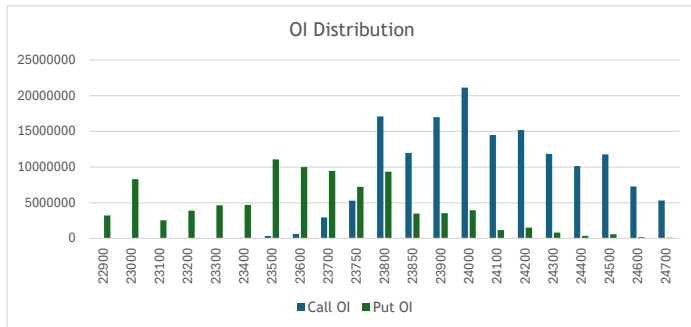
Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
IDEA	3.57	0.48	SUPREMEIND	3.14	-1.67	ICICIPRULI	-4.95	5.20	SAIL	-6.24	-2.27
BOSCHLTD	3.11	2.15	ZYDUSLIFE	2.37	-1.15	MANAPPURAM	-4.28	2.64	BHEL	-2.81	-0.70
NAM-INDIA	3.01	7.27	SBICARD	2.16	-3.40	INFY	-3.91	2.18	PIDILITIND	-2.61	-0.68
SOLARINDS	1.69	6.51	CDSL	1.77	-2.26	GODREJPROP	-3.16	1.22	LICHSGFIN	-2.60	-0.43
DIVISLAB	1.50	0.33	MOTILALOFS	1.74	-4.75	WIPRO	-3.12	3.37	UNITDSPR	-2.50	-0.24
BLUESTARCO	1.04	1.34	APOLLOHOSP	1.68	-0.32	LTM	-2.76	2.71	KEI	-2.48	-0.60
GLENMARK	0.93	0.29	ANGELONE	1.67	-2.20	POLICYBZR	-2.57	0.51	SBILIFE	-2.40	-3.17
COALINDIA	0.88	3.76	LAURUSLABS	1.34	-1.47	KPITTECH	-2.36	0.91	BANKINDIA	-2.11	-0.56
MARUTI	0.65	0.78	FORCEMOT	1.26	-4.53	TATASTEEL	-2.35	1.12	VEDL	-2.04	-0.41

NIFTY Expiry Insights

CALL							PUT								
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
23800	17114955	15117635	25500	3963245	-1842035	23800	7544220	23750	7226180	2965820	23900	3534765	-7584070	23800	10772492
23900	16998085	11970335	25400	1135680	-1439100	23900	5736012	23650	7662005	2702830	23950	1747265	-4090775	23750	8248854
23850	11991590	10722595	25600	862550	-1350440	23850	5358341	23450	4426955	1846455	23000	8306740	-3522155	23700	6432837
24000	21148140	5970250	25300	1956045	-1009775	24000	4402666	23550	4631185	1779115	24000	3941210	-2649075	23850	5420929
23750	5298020	4816890	24900	2508285	-902590	23950	3054953	23600	10009155	1735175	23850	3487965	-2412410	23900	4112508

Option Spectrum													
Call						Put							
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments	
Short Addition	10	913.25	585	800	-14.87	22900	-43.75	-5.71	3212885	0.9	360467	Long Unwinding	
Long Unwinding	1687	798.15	43875	-32.16	-17.33	23000	-43.59	-29.78	8306740	1.1	865231	Long Unwinding	
Short Addition	201	696.3	8255	30.93	-19.38	23100	-46.51	-20.5	2527330	1.15	402222	Long Unwinding	
Long Unwinding	547	596.7	10595	-35.57	-21.33	23200	-45.83	-18.8	3879395	1.3	623343	Long Unwinding	
Long Unwinding	1799	500.85	21125	-18.55	-24.58	23300	-33.93	8.57	4626375	1.85	931927	Short Addition	
Short Addition	8234	400.75	58240	0.45	-29.14	23400	-26.47	9.43	4685980	2.5	1359991	Short Addition	
Short Addition	84046	302.7	339625	29.56	-35.33	23500	-13.83	6.4	11061570	4.05	2308377	Short Addition	
Short Addition	258163	209	635440	151.76	-43.51	23600	15.09	20.97	10009155	9.15	3798587	Long Addition	
Short Addition	1608818	126.5	2940665	580.52	-54.43	23700	65.38	22.3	9469265	25.8	6432837	Long Addition	
Short Addition	2997524	92.3	5298020	1001.16	-60.7	23750	85.27	69.61	7226180	41.5	8248854	Long Addition	
Short Addition	7544220	63.75	17114955	756.9	-67.41	23800	101.1	-15.16	9351225	63.95	10772492	Short Covering	
Short Addition	5358341	44	11991590	844.97	-71.98	23850	113.5	-40.89	3487965	93.3	5420929	Short Covering	
Short Addition	5736012	29.55	16998085	238.09	-76.13	23900	115.2	-68.21	3534765	128.8	4112508	Short Covering	
Short Addition	4402666	13	21148140	39.34	-81.17	24000	102.04	-40.2	3941210	212.55	1246701	Short Covering	
Short Addition	2517275	6.1	14485640	30.04	-82.01	24100	79.91	-56.2	1167205	305.3	222306	Short Covering	
Short Addition	2115235	3.8	15195570	29.67	-74.83	24200	60.5	-24.78	1507935	403.65	48150	Short Covering	
Short Addition	1823551	2.75	11854960	13.03	-58.65	24300	46.32	-27.27	808145	503.5	17407	Short Covering	
Short Addition	1676834	2.1	10123685	1.42	-43.24	24400	36.33	-26.95	350740	602.8	5671	Short Covering	
Short Addition	1978076	1.85	11762465	8.9	-32.73	24500	28.78	-34.68	585325	699.8	15604	Short Covering	
Short Addition	1307085	1.6	7266740	9.17	-23.81	24600	25.01	-35.52	164840	800.35	2523	Short Covering	
Short Addition	918731	1.35	5303025	1.45	-15.63	24700	22.5	-32.91	82940	904.7	1243	Short Covering	



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